

August 28, 2013

Press Release

Company Name: KADOKAWA CORPORATION
Representative: Tatsuo Sato, Representative Director and President
(Code Number 9477, First Section of Tokyo Stock Exchange)
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Notice of the Determination of an Offer Price

KADOKAWA CORPORATION (the “Company”) hereby announces that it has determined certain details of the overseas secondary offering of shares in it that it resolved to carry out at a meeting of the Board of Directors held on August 28, 2013. Details are as follows:

1. Number of shares to be offered: 3,094,600 shares
2. Offer price: 3,398 yen per share
3. Total offer price: 10,515,450,800 yen
4. Offering period: From August 28, 2013 to 8 a.m. on August 29, 2013 (Japan time)
5. Delivery date: September 2, 2013 (Japan time)

(For reference)

Calculation of the offer price

- (1) Calculation date and calculation: August 28, 2013 3,540 yen
- (2) Discount rate: 4.01%

Note: This document is a press release for announcing the overseas secondary offering of shares in the Company and is not intended for investment solicitation. This document is not an offer or solicitation to conduct investment business or financial sales as defined by the U.K. Financial Services and Markets Act 2000. This document is not part of any public issue of securities in the United States either. Unless securities are registered or exempt from registration under the Securities Act of 1933, no public issue or sales of securities are allowed in the United States. No public issue of securities will be conducted in the United States in associated with this secondary offering.